

TAMWORTH REGIONAL COUNCIL

ECONOMIC PROFILE



TAMWORTH REGIONAL COUNCIL ECONOMIC PROFILE



GRP
\$3.26 billion
NIEIR 2018



POPULATION
62,156
ABS ERP 2018



LARGEST INDUSTRY*
**Health Care &
Social Assistance**
NIEIR 2018



LOCAL JOBS
28,855
NIEIR 2018



LOCAL BUSINESSES
5,461
ABS 2017



EMPLOYED RESIDENTS
28,837
NIEIR 2018

The information presented here is derived from official sources of information (Australian Bureau of Statistics) as well as Australia's leading economic modellers, National Economics (NIEIR).

POPULATION OVERVIEW



POPULATION
62,156
ABS ERP 2018



LAND AREA
989,329
ha (9,893 Km²)



POPULATION DENSITY
0.06
persons per hectare

Population of Tamworth Urban Area 47,504

| AREA | CURRENT ERP | FORECAST | | |
|---|-------------|----------|-------|-------|
| | | 2019 | 2020 | 2021 |
| Tamworth Region | 62156 | 63142 | 63826 | 64563 |
| Barraba - Rural North | 1748 | 1701 | 1708 | 1728 |
| Calala (Residential) | 2792 | 3871 | 4012 | 4169 |
| Eastern Highlands (Kootingal, Dungowan, Limbri, Moonbi) | 5022 | 5172 | 5221 | 5264 |
| Hillvue | 6676 | 6808 | 6907 | 7003 |
| Manilla and District | 3338 | 3366 | 3385 | 3390 |
| Moore Creek - Daruka - Tintinhull - Hallsville | 4237 | 4462 | 4567 | 4675 |
| North Tamworth | 5553 | 5831 | 5979 | 6122 |
| Nundle - Rural South | 1326 | 1344 | 1343 | 1344 |
| Oxley Vale | 4044 | 4002 | 4009 | 4020 |
| South Tamworth | 6728 | 6806 | 6841 | 6868 |
| Tamworth CBD - East Tamworth | 5838 | 5582 | 5594 | 5617 |
| Warral - Kingswood - Nemingha - Calala (Rural) | 3347 | 2569 | 2553 | 2550 |
| West Tamworth (Central) | 2491 | 2486 | 2471 | 2473 |
| West Tamworth (Coledale) | 2903 | 2937 | 2977 | 3024 |
| Westdale - Taminda | 2894 | 3039 | 3076 | 3117 |
| Western Rural | 3071 | 3166 | 3181 | 3198 |

POPULATION GROWTH

TAMWORTH POPULATION FORECAST TO 2041*

CURRENT POPULATION (ERP 2017) 61,571











| Average growth rate (p.a.) | 0.90% | 1.00% | 1.20% | 1.50% | 2.00% | 2.10% |
|-------------------------------|--------|--------|--------|--------|--------|---------|
| Forecasted Population in 2041 | 76,342 | 78,179 | 81,980 | 88,016 | 99,033 | 101,390 |

Table indicates how our annual growth rate % will affect our forecasted population by 2041. Current growth rate is approximately 1%
* id profile, TRC Economic Development Department. ERP= Estimated Resident Population

EMPLOYMENT

TOP 10 EMPLOYMENT INDUSTRIES

(FTE = Full Time Equivalent)

| TAMWORTH REGIONAL COUNCIL | | 2017/18 | | |
|---|---|--------------|--------------|--------------|
| INDUSTRY | | NUMBER | % | NSW % |
|  | Health Care and Social Assistance* | 3,504 | 14.8% | 11.4% |
|  | Retail Trade* | 2,271 | 9.6% | 8.3% |
|  | Construction | 2,205 | 9.3% | 10.7% |
|  | Agriculture, Forestry and Fishing* | 2,147 | 9.1% | 2.5% |
|  | Manufacturing* | 2,075 | 8.8% | 7.9% |
|  | Public Administration and Safety* | 1,750 | 7.4% | 5.5% |
|  | Education and Training | 1,735 | 7.3% | 7.5% |
|  | Transport, Postal and Warehousing* | 1,433 | 6.1% | 5.7% |
|  | Accommodation | 1,379 | 5.8% | 5.7% |
|  | Professional, Scientific and Technical Services | 931 | 3.9% | 10.4% |

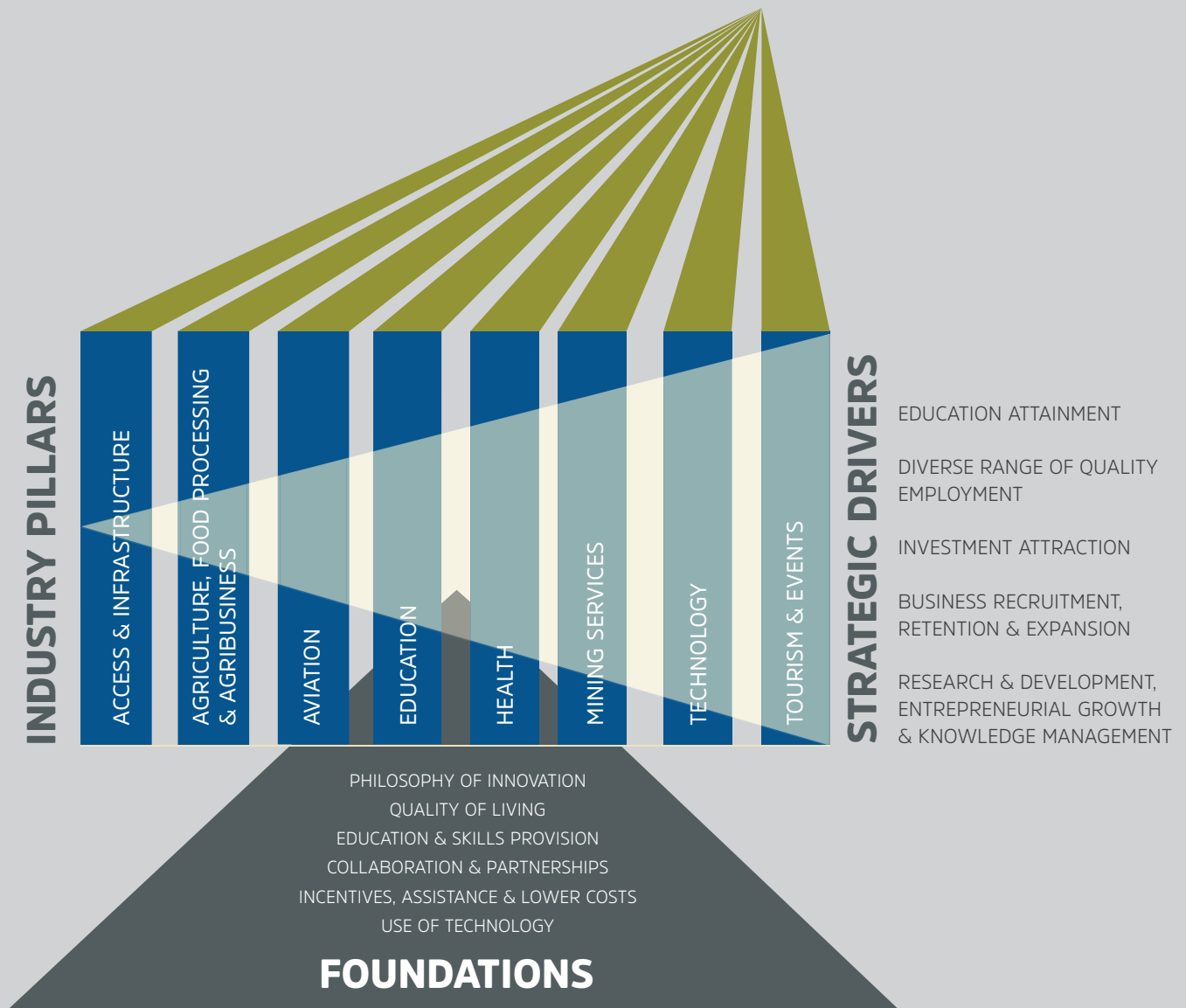
*Indicates where the % of employment is higher than the NSW average.

UNEMPLOYMENT

| | TRC | REGIONAL NSW | NSW | AUSTRALIA |
|----------------------------------|--------|--------------|--------|-----------|
| Unemployment rate September 2018 | 6.32% | 5.60% | 4.50% | 5.20% |
| Youth unemployment rate 2016 | 12.10% | 14.30% | 13.60% | 14.90% |

INDUSTRY PILLARS

ECONOMIC PROSPERITY



GROSS REGIONAL PRODUCT

| Year (ending June 30) | TAMWORTH REGIONAL COUNCIL | | | | NEW SOUTH WALES | | |
|-----------------------|---------------------------|-----------------------------|---|-------------------|-----------------|-----------------------------|-------------------|
| | GRP \$m | % change from previous year | | Cumulative change | GRP \$m | % change from previous year | Cumulative change |
| 2018 | 3,264 | -1.2 | ▼ | 124.6 | 559,452 | +1.9 | 146.5 |
| 2017 | 3,303 | +1.6 | ▲ | 126.1 | 549,031 | +2.6 | 143.8 |
| 2016 | 3,250 | +5.9 | ▲ | 124.1 | 534,876 | +4.2 | 140.1 |
| 2015 | 3,070 | +2.6 | ▲ | 117.2 | 513,352 | +2.8 | 134.5 |
| 2014 | 2,992 | +2.5 | ▲ | 114.3 | 499,157 | +1.8 | 130.7 |
| 2013 | 2,919 | +0.3 | ▲ | 111.5 | 490,222 | +3.3 | 128.4 |

BUILDING APPROVALS

VALUE OF TOTAL BUILDING APPROVALS

TAMWORTH REGIONAL COUNCIL

| Financial year | Residential \$('000) | Non-residential \$('000) | Total \$('000) |
|----------------|----------------------|--------------------------|----------------|
| 2017-18 | 119,037 | 54,650 | 173,687 |
| 2016-17 | 121,935 | 38,278 | 160,213 |
| 2015-16 | 125,573 | 79,845 | 205,419 |
| 2014-15 | 123,306 | 65,335 | 188,641 |
| 2013-14 | 102,898 | 42,549 | 145,447 |

INDUSTRY OUTPUT

TOTAL OUTPUT BY INDUSTRY

| Industry | \$m | % of Regions Total Output |
|---|-------|---------------------------|
| Construction | 952.9 | 15.3 |
| Manufacturing | 760.2 | 12.2 |
| Rental, Hiring and Real Estate Services | 553.0 | 8.9 |
| Public Administration and Safety | 476 | 7.6 |
| Agriculture, Forestry and Fishing | 422.1 | 6.8 |
| Health Care and Social Assistance | 401.5 | 6.4 |

TAMWORTH REGIONAL COUNCIL

DEMOGRAPHICS (Census 2016)

MEDIAN AGE

40 (1)

Regional NSW 43
New South Wales 38
Australia 38

ABORIGINAL AND TORRES STRAIT ISLANDER POPULATION

10.1% (1.7%)

Regional NSW 5.5%
New South Wales 2.9%
Australia 2.8%

COUPLES WITH CHILDREN

25% (-1.5%)

Regional NSW 25%
New South Wales 32%
Australia 30%

OLDER COUPLES WITHOUT CHILDREN

11% (0.2%)

Regional NSW 13%
New South Wales 10%
Australia 10%

LONE PERSON HOUSEHOLDS

25% (0%)

Regional NSW 26%
New South Wales 22%
Australia 23%

MEDIUM AND HIGH DENSITY HOUSING

11% (-0.9%)

Regional NSW 17%
New South Wales 33%
Australia 27%

MEDIAN WEEKLY HOUSEHOLD INCOME

\$1,175 (\$218)

Regional NSW \$1,166
New South Wales \$1,481
Australia \$1,431

MEDIAN WEEKLY MORTGAGE REPAYMENT

\$341

Regional NSW \$366
New South Wales \$456
Australia \$409

MEDIAN WEEKLY RENT

\$269

Regional NSW \$278
New South Wales \$384
Australia \$339

HOUSEHOLDS RENTING

29% (0.7%)

Regional NSW 26%
New South Wales 30%
Australia 29%

HOUSEHOLDS WITH A MORTGAGE

29% (-2%)

Regional NSW 29%
New South Wales 30%
Australia 32%

OVERSEAS BORN

7% (1.5%)

Regional NSW 11%
New South Wales 28%
Australia 26%

LANGUAGE AT HOME OTHER THAN ENGLISH

4% (1.8%)

Regional NSW 6%
New South Wales 25%
Australia 21%

UNIVERSITY ATTENDANCE

2% (0.1%)

Regional NSW 3%
New South Wales 5%
Australia 5%

UNIVERSITY QUALIFICATION

12% (2%)

Regional NSW 14%
New South Wales 23%
Australia 22%

TRADE QUALIFICATION (CERTIFICATE)

24% (0.9%)

Regional NSW 24%
New South Wales 18%
Australia 19%

PARTICIPATION RATE (POPULATION IN LABOUR FORCE)

58% (-1.3%)

Regional NSW 55%
New South Wales 59%
Australia 60%

() indicate change since last census

EVENT ECONOMIC IMPACT

| EVENT | TOTAL ECONOMIC IMPACT (\$)* |
|-----------------------------------|-----------------------------|
| Tamworth Country Music Festival | 106,540,743.00 |
| AELEC events 17/18 financial year | 15,075,098.00 |
| Hats Off to Country ** | 3,793,477 |

Table shows the economic impact of events and their importance to the region and its ongoing prosperity.

*Total economic impact including direct impact, industrial impact (indirect impact), and consumption impact.

**Hats off based on 3 days, 5000 visitors, and average spending \$151



MAJOR PROJECTS



NORTHERN INLAND CENTRE OF SPORTING EXCELLENCE (NICSE)

\$17.2M

Tamworth Regional Council is making steady progress on the first stage of the NISCE. The enhanced existing facilities and new ones being built will help build the Region's strong reputation for nurturing top level sporting abilities and hosting major sports events and competitions.



JEWRY STREET BRIDGE DUPLICATION

\$3.5M

Construction of a second bridge over the Peel River in Jewry Street, North Tamworth, started in November 2018.



MANILLA LOW LEVEL BRIDGE PROJECT

\$8.8M

The Manilla Low Level Bridge Project is being funded jointly by the State Government's (Growing Local Economies initiative) and Tamworth Regional Council. The project is aligned with State, Regional and Local objectives such as the Transport for NSW Future Transport Strategy 2056, Lower North West Economic Development Strategy and the Tamworth Regional Community Strategic Plan.



RAIL FREIGHT INTERMODAL TERMINAL

\$7.4M

As one of the most significant logistics infrastructure projects to be undertaken in regional Australia – the Tamworth Rail Freight Intermodal Terminal (TRFIT) heralds the start of a new era in Tamworth, enabling suppliers, businesses and producers to have competitive access to ports for exports and opening Tamworth up to the rest of the world.



TAMWORTH REGIONAL ASTRONOMY AND SCIENCE CENTRE

\$1.8M

Plans to build the Tamworth Regional Astronomy and Science Centre at Victoria Park, Tamworth are well advanced. The project will be completed in several stages with work on site expected to start mid-2019 and be completed early next year.



VIADUCT PARK YOUTH RECREATION HUB

\$1.7M

Viaduct Park Youth Recreation Hub.

CONTACT

KATE BAKER

Co-ordinator Economic & Destinalional Development

Tamworth Regional Council
PO Box 555
Tamworth NSW 2340

E: trc@tamworth.nsw.gov.au

P: 02 6767 5045

M: 0439 489 875